Attachment B

PROJECTED EXPIRED CAPITAL BUILDING COMPONENTS AND ESTIMATED PROJECT COSTS IN STATE PUBLIC HOUSING

YEAR	NEWLY EXPIRED COMPOMENTS	* CUMULATIVE SUM OF EXPIRED COMPONENTS	** CUMULATIVE SUM OF RELATED PROJECT COSTS (component cost inflated by 40% to cover construction contingency and soft costs)
2012		$756,424,414	$1,058,994,180
2013	$29,642,914	$786,067,328	$1,100,494,259
2014	$24,640,607	$810,707,935	$1,134,991,109
2015	$18,695,568	$829,403,503	$1,161,164,904
2016	$84,559,753	$913,963,256	$1,279,548,558
2017	$128,116,773	$1,042,080,029	$1,458,912,041
2018	$136,713,530	$1,178,793,559	$1,650,310,983
2019	$610,698,157	$1,789,491,716	$2,505,288,402
2020	$304,441,521	$2,093,933,237	$2,931,506,532
2021	$471,264,375	$2,565,197,612	$3,591,276,657
2022	$76,013,251	$2,641,210,863	$3,697,695,208

* These numbers represent the cumulative value, over time, of the building components in state public housing portfolio that are expected to reach the end of their useful lives. However, they do not take into account future capital repairs that LHAs will undertake. Therefore, the actual cumulative numbers in future years are expected to be lower, by an amount that is dependent on the level of capital investment.

** These figures estimate the total development cost for replacing the expired components, by including a 40% markup to capture the additional project-related costs for a typical job, such as unknown conditions, or related work that needs to be addressed at the same time, as well as soft costs, such as design.